

Company Registration No. 08537140 (England and Wales)

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Members

Mr C Garner
Mr P Clarke
Ms M Johnson
Ms H Tait
MR R Gohil

Trustees

Dr J Tedds (Chair) (Appointed 28 September 2015)
Mr P Clarke (Resigned 27 June 2016)
Ms M Johnson (Resigned 27 June 2016)
Mr P Merry (Executive Headteacher and Accounting Officer)
Mrs V Pankhania (Appointed 28 September 2015 and resigned 27 June 2016)
Mrs F Weston (Appointed 28 September 2015)
Ms N Wilkie
Miss J Bromell (Resigned 5 October 2015)
Mr C Garner (Appointed 30 November 2015 and resigned 14 January 2016)
Mr C Hill (Resigned 5 October 2015)
Mrs C McGorum (Appointed 27 June 2016 and resigned 5 October 2015)
Mrs E Redfern (Resigned 5 October 2015)
Mr M Taunton (Resigned 5 October 2015)
Mr M Thornton (Resigned 5 October 2015)
Mr M Elton (Appointed 30 November 2015)
Mrs A Goodman (Appointed 27 June 2016)
Mrs M James (Appointed 27 June 2016)
Mr S Mallon (Appointed 30 November 2015)

Senior management team

- CEO/Executive Headteacher	Mr P M Merry
- Head of School	Mrs H Bonser
- Head of School	Mrs S Conlon
- Headteacher of School	Mrs V Pankhania
- Finance	Ms K Biddles
- HR	Ms K McClaren

Company registration number 08537140 (England and Wales)

Principal address Langmoor Primary School
Kenilworth Drive
Oadby
Leicester
LE2 5HS

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Langmoor Primary School
Kenilworth Drive
Oadby
Leicester
LE2 5HS

Academies operated

Glenmere Primary School
Langmoor Primary School
Little Hill Primary School
Fernvale Primary School

Location

Wigston
Oadby
Wigston
Thurnby

Principal

Mrs S Conlon
Mrs H Bonser
Mrs V Pankhania
Miss N Hackett

Independent auditor

RSM UK Audit LLP
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SD

Bankers

Lloyds Bank plc
54-56 Chestnut Ave
Oadby
Leicester
LE2 5JG

Solicitors

Browne Jacobson
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2016. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Academy Trust operated three primary schools for pupils aged 4 to 10 years old in Leicestershire during the year under review. The Academy Trust has a combined pupil capacity of 788 and had a roll of 810 in the school census dated 1 October 2016. A fourth school has joined the trust on September 1st 2016 increasing overall capacity to 1050, including year 6 in two of our schools in the trust. The other two schools will also be retaining year 6 from 1st September 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust.

The Governors act as Trustees for the charitable activities of Oadby, Wigston and Leicestershire Schools Academy Trust and are also the directors of the charitable company for the purposes of company law. The charitable company is known as Oadby, Wigston and Leicestershire Schools Academy Trust. The articles of association require the members of the charitable company to appoint at least four Governors to be responsible for the statutory and constitutional affairs of the charitable company and the management of the Academy Trust.

Details of the Trustees who served throughout the year except as noted are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member.

Method of recruitment and appointment or election of trustees

Governors are appointed through nomination and election (Staff and Parent Governor Positions) and Community Governors were appointed or re-appointed at the inception of the Academy. Terms of office for a governor are based upon four years.

Policies and procedures adopted for the induction and training of trustees

The training and induction provided for new Governors will depend on their existing experience. Where necessary induction will provide training on charity and educational legal and financial matters. All new Governors will be given a tour of the Academy. All Governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Governors which will be made available online through The Learning Platform or documents will be sent as appropriate. As there are normally only one or two new Governors a year, induction tends to be done informally and is tailored specifically to the individual.

Organisational structure

A unified management structure is utilised to run each of the Academies. The structure now consists of two levels: the Governors and The Head Teacher/Senior Managers. The aim of the management structure is to devolve responsibility and encourage involvement in decision making at all levels.

The Governors are responsible for setting general policy, adopting an annual plan and approving the annual budget, monitoring each Academy by the use of budgets and making major decisions about the direction of the Academies, capital expenditure and staff appointments. Specific responsibilities of the committees are outlined below in the relevant terms of reference.

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

Arrangements for setting pay and remuneration of key management personnel

Pay and remuneration for key management staff is set out in Academies pay policy for Teachers which is annually reviewed and ratified by Trustees. The pay policy sets out the framework for making decisions on all teachers' pay including key management staff. The policy has been developed to comply with current legislation and the requirements of the School Teachers' Pay and Conditions Document (STPCD) and has been consulted on with staff and/or the recognised trade unions. The pay policy underpin the Academies Performance Management Policy which provides the opportunity for all staff to discuss their performance and development needs in relation to their job role and pay progression. Where eligible for pay progression, the recommendation made by the appraiser is based on the assessment of their performance against the agreed objectives. The final decision lies with the pay committee, made up of Trustees, and is based on the statutory criteria and guidance set out in the STPCD and the relevant teacher standards. No remuneration payments are made to Trustees.

Related parties and co-operation with other organisations

The Academy Trust is a Multi Academy Trust ("MAT") which included three primary schools during the year under review: Glenmere Primary School, Langmoor Primary School and Little Hill Primary School. The latter school converted to Academy status and joined the MAT on 1 September 2015. Post year end, a further school, Fernvale Primary School has converted to Academy status and joined the MAT.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal object of the charitable company is the operation of Oadby, Wigston and Leicestershire Schools Academy Trust which provides education for pupils of different abilities between the ages of 4 and 10. Two of the schools now have year six: Glenmere and Little Hill.

The main objectives of The Trust are summarised below:

- to ensure that every child enjoys the same high quality education in terms of resourcing, tuition and care;
- to raise the standard of educational achievement of all pupils;
- to improve the effectiveness of each Academy by keeping the curriculum and organisational structure under continual review;
- to provide value for money for the funds expended;
- to comply with all appropriate statutory and curriculum requirements;
- to conduct the Trust's business in accordance with the highest standards of integrity, probity and openness.

The Trust's main strategy is encompassed in its mission statements which is 'Living Learning Laughing Together'.

At Oadby, Wigston and Leicestershire Schools Academy Trust we aim to provide a safe, happy and stimulating learning environment which enables each child to reach his/her full potential by:

- Working as a team comprising children, staff, parents, Governors, outside agencies and visitors;
- Valuing the contribution of each individual within that team;
- Providing a broad varied curriculum planned to suit the individual child yet within the 'Desirable Outcomes' and the National Curriculum framework.
- Promoting justice and good standards of behaviour and discipline;
- Showing and encouraging respect and tolerance for the school community as well as each other;
- Promoting equality of opportunity regardless of race, religion, gender, social background or ability;
- Promoting links with other schools as well as the local and wider community.
- Recognising the needs and nurturing strengths.

Objectives, strategies and activities

As a result of such an environment we hope our children will:

- be confident and at ease with themselves and others;
 - become independent, self-disciplined and self-motivated;
 - have respect for themselves, each other and the environment;
 - be keen to learn and able to set, and achieve, realistic goals of a high standard;
 - be valued as an individual and as a member of the community, both within the school and beyond;
 - become literate, numerate, communicative, creative and co-operative.
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OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

Public benefit

In settling our objectives and planning our activities the governors have given careful consideration to the Charity Commission's general guidance on public benefit. In line with the Academy Trust's charitable objectives there is a wide use of the schools facilities by the local community.

STRATEGIC REPORT

Financial review

The vast majority of the Trust's income is obtained from the DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2016 and the associated expenditure is shown as restricted funds in the statement of financial activities.

The Trust also receives grants for fixed assets from the DfE and such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

The Trust held fund balances at 31 August 2016 of £2,565,080 (2015: £1,318,625) comprising £3,470,123 (2015: £1,543,945) of restricted funds, which is mainly the fixed asset restricted fund, £432,957 (2015: £299,680) of unrestricted general funds and a pension reserve deficit of £1,338,000 (2015: £525,000). One of the main factors in the increase in the fund balance is the transfer on conversion of Little Hill Primary School during the year that had a net increase in the funds of £1,797,377; further details are given in note 26 of the notes to financial statements.

Financial and risk management objectives and policies

The risks faced by the Trust are outlined in the Risk Register and although there is an annual assessment undertaken, the Governors are continually aware and are monitoring any financial risks and related financial procedures within the Trust.

The Trust's main source of funding is from the Education Funding Agency and as such this minimises the Trust's exposure to cash flow or liquidity issues. Cash flow is managed on a monthly basis to reflect the profile of income received and expenditure requirements of the Trust.

Reserves policy

The Academy Trust's "free reserves" are its funds after excluding restricted funds. "Free reserves" are therefore the resources the Academy Trust has or can make available to spend for any or all of the Academy Trust's purposes once it has met its commitments and covered its other planned expenditure. More specifically "free reserves" represent income to the Academy Trust which is to be spent at the Trustees' discretion in furtherance of any of the Academy Trust's objects but which is not yet spent, committed or designated.

The Governors review the reserve levels of the Academy Trust in Finance Committee meetings which take place four - six times per year. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance, budgeted under contingency at all schools within the trust. The Trust's current level of free reserves (total funds less the amount held in fixed assets and restricted funds) is £432,957 (2015: £299,680) which is adequate.

The Academy Trust has restricted fixed assets fund, with a balance of £3,426,534 which is in respect of fixed assets and capital expenditure of the Academy Trust, which is not available for general purpose of the trust and will only be realised by disposing of the tangible assets.

The Academy Trust currently has immediate plans that any reserves as at 31 August 2016 shall be allocated to funding building expansion to accommodate the age expansion to include Year 6 children from September 2016. A reserves policy will be developed and combined with our current investment policy during the coming year in anticipation for future years.

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

Investment policy

At present, the Academy Trust does not hold significant funding to warrant additional investment. Currently, the balance outlined above is held within our main school bank account and the balance is planned for development of our school buildings.

Key performance indicators

The Trustees at Oadby, Wigston and Leicestershire Schools Academy Trust review financial performance indicators through six budget monitoring exercises per year where the current financial position is scrutinised. This in turn is presented to Trustees and Governors at least three times a year plus a commentary.

The main key performance indicators are stated below:

Teaching and learning

- Children to achieve to their full potential i.e. 100 to achieve expected progress in reading, writing, and maths by end of KS2
- Phonics screening check 80% and above
- 80% of children to attain age related standards by end of KS1 within Reading, Writing and Maths.
- 80% of children to attain age related standards by end of KS2 within Reading, Writing and Maths.
- 75% of children to achieve combined KS2 related standards across trust.
- 100% of teaching and learning to be good or better
- no inadequate teaching

Welfare, behaviour and safeguarding

- School attendance to be above national average (96%)
- To secure a safe, secure, stimulating environment
- All children to have access to opportunities beyond the curriculum, e.g. residential, school visits, theatre trips etc

Leadership and management

- All vacancies to be filled with at least good quality teachers
- To ensure appropriate CPD to grow and nurture own staff for succession planning
- Staff retention to be at 80%
- Staff attendance maintained at 95% plus
- All schools to be good or better in two years as categorised by Ofsted

Governance

- 100% of skills coverage within Trustees
- Financial probity: no red flags
- Robust financial parameters maintained in all schools

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

Achievements and performance - Glenmere Primary School

Glenmere Year 2 Strategic report 2016

Cohort Targets Year 2 Number in cohort: 29 SEND REGISTER: 6.7% (2 children)

Band 2 Ave 2w+	Points	Reading target	AUT	spr	sum	Writing target	AUT	spr	sum	Maths target	AUT	spr	sum
S+	48	32%			10.3%	8%			3.4%	20%			10.3
S	47	20%			20.7%	20%			13.8%	36%			17.2
W +85%	46	32%		23.3%	48.3%	56%			51.7%	32%		3.3%	51.7
W	45			6.7%	6.9%	4%		20%	17.2%	4%		13.3%	17.2
B+	44			13.3%	3.4%	4%		3.3%	3.4%	4%		26.7%	3.4
B	43	12%	17.9%	16.7%		4%	3.6%	20%		4%	21.4%	16.7%	
Below Band 2		4%	82.1%	37.7%	10.2%	4%	96.4%	56.7%	10.2%		78.6%	40%	10.2

% at 1w+ at end of year1 2015 R=65%,W=43.4%,M=73.9%

2016 results-2W+ and above=R=79.3%,W=69%,M=79.3%

YEAR 2	NOR/%	READING		WRITING		MATHS	
		% at ARE	% above ARE	% at ARE	% above ARE	% at ARE	% above ARE
OVERALL	29	48.3%	31%	51.7%	17.2%	51.7%	27.5%
GIRLS	55.2%	43.8%	31.3%	50%	18.8%	56.3%	25.1%
BOYS	44.8%	53.8%	30.8%	53.8%	15.4%	46.2%	30.8%
FSM	0%	NA	NA	NA	NA	NA	NA
NON FSM	100%	48.3%	31%	51.7%	17.2%	51.7%	27.5%
PP	10.3%	66.7%	0%	0%	0%	66.7%	0%
NON PP	89.7%	46.2%	34.6%	57.7%	19.2%	50%	30.7%
SEN	10.3%	33%	0%	0%	0%	33.3%	0%
NON SEN	89.7%	50%	34.6%	57.7%	19.2%	53.8%	30.7%
EAL	13.8%	75%	0%	50%	25%	75%	0%
NON EAL	55.2%	44%	9%	52%	4%	48%	8%
CLA	0%	NA	NA	NA	NA	NA	NA
NON CLA	100%	48.3%	31%	51.7%	17.2%	51.7%	27.5%

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

KS1 SATS

Glenmere's 2013 -2015 key stage one SATS results

subject	Glenmere and national results	% of pupils achieving level 2 and above 2013	% of pupils achieving level 3 2013	% of pupils achieving level 2 and above 2014	% of pupils achieving level 3 2014	% of pupils achieving level 2 and above 2015	% of pupils achieving level 3 2015
Reading	Glenmere	88%	23%	100%	22%	87%	20%
	National	89%	29%	91.3%	31%	90%	32%
Writing	Glenmere	88%	19%	100%	11%	93%	17%
	National	85%	15%	88%	16%	88%	18%
Math's	Glenmere	96%	15%	100%	15%	100%	30%
	National	91%	23%	92.9%	24%	93%	26%
Speaking and listening	Glenmere	92%	23%	96.3%	19%	97%	30%
	National	89%	23%	91.2%	24%		
Science	Glenmere	88%	27%	100%	15%	100%	30%
	National	90%	22%	92.6%	24%		

2015/16 SATS data

Level entered on SIMS 2016	Reading	Writing	Maths
GDS	17.2%	10.3%	24.1%
EXS	62%	65.5%	55%
WTS	10.3%	13.7%	10.3%
PKF	3.4%	3.4%	3.4%
D	6.8%	6.8%	6.8%

% of pupils working at expected level or above =R=79.2%,W=75.8%,M=79%

Achievements and performance - Langmoor Primary School

Cohort Targets Year 2 Number in cohort: 29 SEND REGISTER: 3.3% (1 child)

Band 2	Points	Read	AUT	SPR	SUM	Wri	AUT	SPR	SUM	Math	AUT	SPR	SUM
S+	48	17%			17%	10%			14%	13%			17%
S	47	30%		3.3%	24%	33%			28%	47%			38%
W +85%	46	37%		20%	38%	40%			41%	30%			28%
W	45	10%	13.8%	33%	17%	10%	10.3%	47%	10%	7%	27%	60%	14%
B+	44	7%	10.3%	30%	-	7%	20.7%	33%	7%	3%	53%	30%	-
B	43	-	27.6%	10%	-	-	27.6%	10%	-	-	17%	6.7%	3%
Below Band 2			48.3%	3.3%	3.3%		41.1%	10%	3%			3.3%	-
Ave Lev 2W+	46												

JUNE 2016 R w+ = 79% W w+ = 83% M w+ = 83%

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

YEAR 2	NOR/%	READING		WRITING		MATHS	
		% at ARE	% above ARE	% at ARE	% above ARE	% at ARE	% above ARE
OVERALL	29	40%	40%	43.3%	40%	30%	53.4%
GIRLS	53%	25%	50%	37.5%	50%	31.3%	43.8%
BOYS	47%	57.1%	28.5%	50%	28.6%	28.6%	64.3%
FSM	10%	100%	NA	66.6%	33%	33.3%	66.6%
NON FSM	90%	33.3%	44.4%	40.7%	40.7%	29.6%	51.8%
PP	10%	100%	NA	66%	33%	33.3%	66.6%
NON PP	90%	33.3%	44.4%	40.7%	40.7%	29.6%	51.8%
SEN	3.3%	0%	0%	0%	0%	0%	0%
NON SEN	96.7%	41.4%	41.3%	44.8%	41.4%	31%	55.1%
EAL	33%	50%	33.3%	50%	33.4%	16.7%	66%
NON EAL	67%	37.5%	41.7%	41.7%	41.7%	33.3%	50%
CLA	0%	NA	NA	NA	NA	NA	NA
NON CLA	100%	40%	40%	43.3%	40%	30%	53.4%

KS1 SATS

Langmoor's 2013 -2015 key stage one SATS results

Subject	Glenmere and national results	% of pupils achieving level 2 and above 2013	% of pupils achieving level 3 2013	% of pupils achieving level 2 and above 2014	% of pupils achieving level 3 2014	% of pupils achieving level 2 and above 2015	% of pupils achieving level 3 2015
Reading	Langmoor	87%	17%	100%	23%	97%	26%
	National	89%	29%	91.3%	31%	90%	32%
Writing	Langmoor	80%	3%	100%	0%	94%	9%
	National	85%	15%	88%	16%	88%	18%
Math's	Langmoor	97%	10%	100%	23%	97%	17%
	National	91%	23%	92.9%	24%	93%	26%

2015/16 SATS data

Level entered on SIMS 2016	Reading	Writing	Maths
GDS (Greater depth)	13.3%	13.3%	16.6%
EXS (expected)	66.6%	63.3%	66.6%
WTS (Working towards)	16.6%	20%	13.3%
PKF (Pre Key Stage expectations)	3.3%	3.3%	3.3%

% of pupils working at expected level or above =R=80%,W=77%,M=83%

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

Achievements and performance - Little Hill Primary School

Cohort Targets Year 2 Number in cohort: 59 SEND REGISTER: 11.9%

Band 2 Ave 2w+	Points	AUT	spr	sum	AUT	spr	sum	AUT	spr	sum
S+	48	1.7	8.5	30.5			13.6			25.4
S	47		5.1	28.8		1.7	10.2			25.4
W+85%	46		11.9	20.3		6.8	42.3		13.6	16.9
W	45	5.1	15.3		1.7	13.6	8.5		22	10.2
B+	44	3.4	13.6	5.1		28.8	5.1		23.7	5.1
B	43	8.5	5.1	3.4	11.9	23.7	3.4	35.6	6.8	5.1
Below Band 2		81.4	25.4	13.6	86.4	25.4	16.9	64.4	33.9	11.8

% at 1w+ at end of year1 2015 R=71.2%,W=66.1%,M=62.7%

2016 results-2W+ and above=R=78%,W=66.1%,M=67.8%

YEAR 2	NOR/%	READING		WRITING		MATHS	
		% at ARE	% above ARE	% at ARE	% above ARE	% at ARE	% above ARE
OVERALL	59	47.5	30.5	52.5	13.6	42.4	25.4
GIRLS	39%	52.2	26.1	52.2	8.7	34.8	17.4
BOYS	61%	44.4	33.3	52.8	16.7	47.2	30.6
FSM	10.2%	66.7	16.7	83.3	0	50	16.7
NON FSM	89.8%	45.3	32.1	49.1	15.1	41.5	26.4
PP	15.3%	55.6	33.3	77.8	0	55.6	22.2
NON PP	84.7%	46	30	48	16	40	26
SEN	15.3%	20	0	20	0	20	0
NON SEN	84.7%	50	34.6	55.8	15.4	46.2	22.8
EAL	0.07%	50	0	50	0	25	0
NON EAL	99.93%	47.3	32.7	52.7	14.5	43.6	27.3
CLA	0	N/A	N/A	N/A	N/A	N/A	N/A
NON CLA	100%	N/A	N/A	N/A	N/A	N/A	N/A

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

KS1 SATS

2015-2016 Data Key Performance Indicators

<u>Indicator</u>	<u>Little Hill Primary School</u>	<u>Leicestershire</u>	<u>National</u>
Good Level of Development	74%	67.5%	69%
Y1 Phonics	90%	80.3%	80.5%
KS1 Reading at expected standard +	78%	73.3%	74.1%
KS1 Writing at expected standard +	66.1%	64%	65.5%
KS1 Maths at expected standard +	67.8%	71.7%	72.7%
KS1 Science at expected standard +	79.4%	84.5%	N/A
KS1 Reading, Writing and Maths combined at expected standard +	62.7%	58.4%	60.3%
KS1 Reading at greater depth	30.5%	24.6%	23.6%
KS1 Writing at greater depth	13.6%	14.1%	13.3%
KS1 Maths at greater depth	27.1%	18.6%	17.8%
KS1 Reading, Writing and Maths combined at greater depth	11.9%	9.3%	8.9%

Going concern

After making appropriate enquiries, the governing body has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note.

Plans for future periods

The Academy Trust will continue striving to improve the levels of performance of its students at all levels. The individual Academies will also increase its age-range from 1 September 2016 and 1 September 2017 to include pupils of year 6 age-range in accordance with the confirmation from Ministerial decision and the DfE that our application and business plan relating to the age-phase change had been accepted.

Principal risks and uncertainties

The principal risks and uncertainties that face the School are:

Financial - The Trust relies very heavily on continued Government funding through the EFA. In the financial year 2015/16 nearly all of the income is through Government funding. This opens the Trust up to significant risk from variation in funding levels, as has been the case with virtual pupil numbers.

Safeguarding and child protection - the Trustees and Governors continue to ensure that the highest standards are maintained in the areas of selection, recruitment, and monitoring of staff, the operation of child protection policies and procedures, health and safety, and risk assessment of these critical areas. This continues to be of the highest priority.

Staffing - the success of each academy is dependent on the quality of its staff. Trustees and Governors monitor and review policies and processes to ensure that continued development of staff is maintained. Performance Management procedures are robust in ensuring that all staff meet the very highest standards in relation to all aspects of school performance and operational management.

Fraud and management of funds – each academy has appointed a Reviewer to carry out audit and compliance checks on financial systems, records and controls. This is coordinated through the CEO and CFO of the Trust. Finance staff receive training to keep them up-to-date with final practice requirements and to support them in the development of their skills in this area of risk.

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

TRUSTEES' REPORT (CONTINUED)

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

There are no funds held as custodian trustee on behalf of others.


AUDITOR

RSM UK Audit LLP indicated their willingness to be reappointed for another term and appropriate arrangements have been put in place for them to be deemed reappointed as auditors in the absence of an Annual General Meeting.

Statement as to disclosure of information to auditor

The Trustees have confirmed that, as far as they are aware, there is no relevant audit information of which the auditors are unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The trustees' report is approved by order of the board of trustees and the strategic report (included therein) is approved by the board of trustees in their capacity as the directors at a meeting on 21.12.16 and signed on its behalf by:



Dr J Tedds

Chair

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

GOVERNANCE STATEMENT

Scope of responsibility

As Trustees and Governors, we acknowledge we have overall responsibility for ensuring that Oadby, Wigston and Leicestershire Schools Academy Trust have an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Trustees and governing bodies have delegated the day-to-day responsibility to the accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Oadby, Wigston and Leicestershire Schools Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the governing body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met seven times during the period. Attendance during the year at meetings of the Board of Trustees was as follows:

Trustees	Meetings attended	Out of possible
Dr J Tedds (Chair) (Appointed 28 September 2015)	7	7
Mr P Clarke (Resigned 27 June 2016)	6	6
Ms M Johnson (Resigned 27 June 2016)	4	7
Mr P Merry (Executive Headteacher and Accounting Officer)	7	7
Mrs V Pankhania (Appointed 28 September 2015 and resigned 27 June 2016)	7	7
Mrs F Weston (Appointed 28 September 2015)	5	7
Ms N Wilkie	6	7
Miss J Bromell (Resigned 5 October 2015)	1	1
Mr C Garner (Appointed 30 November 2015 and resigned 14 January 2016)	1	1
Mr C Hill (Resigned 5 October 2015)	1	1
Mrs C McGorum (Appointed 27 June 2016 and resigned 5 October 2015)	1	1
Mrs E Redfern (Resigned 5 October 2015)	1	1
Mr M Taunton (Resigned 5 October 2015)	0	1
Mr M Thornton (Resigned 5 October 2015)	0	1
Mr M Elton (Appointed 30 November 2015)	2	6
Mrs A Goodman (Appointed 27 June 2016)	1	1
Mrs M James (Appointed 27 June 2016)	0	1
Mr S Mallon (Appointed 30 November 2015)	4	6

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

The Academy Trust carries out an annual review of its Governance, the latest review took place on the 5th October 2016. Changes to the structure of the Trustees and governing bodies and format of meetings were reviewed and planned for the year 2016/17.

The governing bodies can be seen below:

Governors' names and contacts as of September 2016

List of Governors

No	Type	Glenmere & Langmoor	Little Hill	Fernvale
1	Parent	Sam Pole	Stephen Mallon	Sally Shields
2	Parent	Chris Hill	Rohit Gohil	Michelle Allen
3	Parent	Martin Satchwell	James Blacklaws	Craig Sands
4	Parent	Shanine Hlali	Vacancy	Priscailla Clark
1	Co-opted	Phil Clarke	Jonathan Tedds	Ann Fox
2	Co-opted	Nicola Wilkie	Andy Wilkinson	Radha Kumari
3	Co-opted	Claire McGorum	Fiona Weston	Bharat Keshwala
4	Co-opted	Miriam Johnson	Margaret James	Alison Goodman
5			Vacancy	Leona Smith
6			Vacancy	
1	Staff	Helen Bonser	Helen Cartledge-Splitt	Rebecca Johnson
2	Staff	Sam Conlon	Michelle Upex	Natalie Hackett
3	Staff	Emma Houghton	Vina Pankhania	
4	Staff	Peter Merry		

Review of value for money

As accounting officer the CEO/ Executive Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

OADBY, WIGSTON AND LEICESTERSHIRE SCHOOLS ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

- The Academy Trust continually reviews the progress of all their pupils throughout the year. This progress is audited throughout the year in conjunction with our Teaching School alliance – the process involves identifying the progress of classes and groups within them such as Pupil Premium Pupils, ethnic groups, etc. Any areas for concern are identified and an action plan is agreed with each of the Academy's Senior Leadership Team. The partner produces written reports to all Academy governors and reports to the MAT trustees.
- The individual academies annually review their staffing as part of the budget setting process. Where schools are growing additional staff has been deployed. The quality of teaching is monitored by the School leadership team and discussed with an OFSTED trained inspector.
- The CEO / Executive Headteacher and Head teachers / Head of School work very closely together to support and challenge each other.
- The trust use reviewed services for areas such as payroll and HR. They discussed this with other local academies before choosing to a preferred provider.
- The trust has worked to procure a financial software package to monitor the trusts funding. By working together they will be able to make considerable savings for individual academies in the trusts.
- Bursars from the trust attend/feed into the Trust meetings to give updates on financial management. It is a standing item for all the meetings.
- The Trust employs a firm of accountants to provide support for the bursars and for the Accounting Officers.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Oadby, Wigston and Leicestershire Schools Academy Trust for the year ended 31 August 2016 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Trustees have reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period ending 31 August 2016 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Trustees.

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the governing body;
- regular reviews by the Trustees of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines.
- delegation of authority and segregation of duties;
- identification and management of risks.