



Key Vocabulary

Budget	A specific and limited amount of money you have to manage and spend
Expense	Paying money to someone else.
Feeling	A strong feeling that causes a physical change
Qualification	A job or type of work that needs specific training or study.
Stereotype	An oversimplified and inaccurate conception held in common by many people

Key Knowledge

- Payment methods: Cash (bank notes and coins), debit and credit cards, online banking, digital wallets.
- You may want to use cash for paying for small amounts.
- You may want to pay with a Credit or debit card for paying for large amounts.
- Everyone has their own favourite and least favourite payment method.
- We might need to budget if we were buying multiple things for a party.
- You might need to budget if you have a set amount of money.
- It is important to budget so that we can make thoughtful decisions about spending and saving money.
- Different people feel different emotions about money.
- Money can make people feel different emotions and it is important to understand and respect how everyone may respond.
- It is important to manage feelings effectively.
- We can tell if a product is environmentally friendly based on: how it is packaged, how it is made, and what materials it is made from.
- There are many items that can help the environment eg. energy-saving light bulb.
- People can show supporting fair labour.
- People can choose from a variety of careers. E.g. architect, inventor, sportsperson, potter, and archaeologist.
- Many people don't have a single 'dream job', they aspire to when growing up.
- It is normal for someone to be unsure about what job they might be interested in.
- It is important to find work you want to do which goes with your unique interests and skills.

