

Class 3

Theme: *The Value of Money*

Personal Growth Curriculum: *Budgeting and Spending, Using Money Effectively.*



Life skills I will be covering:

- Budgeting
- Risk Taking
- Enterprise
- Negotiating
- Equality
- Fairness

Vocabulary

<i>Budget</i>	<i>Budget is an amount of income (money for a set period of time)</i>
<i>Budgeting</i>	<i>Budgeting is to provide (a sum of money) for a particular purpose from a budget</i>
<i>Risk Taking</i>	<i>Risk taking, is the act of doing something that involves a risk - taking a chance that could go wrong - in order to achieve a goal.</i>
<i>Enterprise</i>	<i>Enterprise is a project undertaken, especially one that is important or difficult or that requires boldness or energy.</i>
<i>Negotiating</i>	<i>Negotiating is an important life skill. It means coming to an agreement through discussion.</i>
<i>Equality</i>	<i>The state of being equal, especially in status, rights, or opportunities.</i>
<i>Fairness</i>	<i>Impartial and just treatment or behaviour without favouritism or discrimination</i>

Key Knowledge

<i>How can I use my knowledge of what is fair?</i>	<i>Through discussion and opportunities to investigate into Fairtrade, decide what is fair when trading around the world.</i>
<i>How can I use the choices I make every day influence others.</i>	<i>By using my knowledge of how to treat others fairly, including when purchasing goods, hold discussions with peers about how they can support others in doing the right thing when buying Fairtrade products</i>
<i>How can I use my knowledge of money, to spend money wisely on a budget</i>	<i>By understanding how people have a set amount of money each month (pensions, wages, allowances) practice spending this money using an ICT programme.</i>

Engaging and practical experiences

Research into which products are Fairtrade

Explore how Fairtrade companies operate in developing countries

Choose the appropriate vocabulary when discussing Fairtrade and money matters

Work within a group to decide how to spend money on a budget

Create a poster to advertise why using Fairtrade products are beneficial for all.

Using ICT play games and take quizzes on various types of money situation.

Greater Depth Thinking

Can I use my knowledge of trading and equality in trade companies, to influence the choices of myself and others?

Can I explain the effect of fairness in trade?

Can I use my knowledge of the value of money to spend money wisely while on a restricted budget?

